

IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM[495]**Notice of Intended Action**

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)"b."

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code sections 97B.4 and 97B.15, the Iowa Public Employees' Retirement System (IPERS) hereby gives Notice of Intended Action to amend Chapter 4, "Employers," Iowa Administrative Code.

The proposed amendments implement the new contribution rates for special service members as provided by the legislature effective July 1, 2009.

There are no waiver provisions included in the proposed amendments.

Any person may make written suggestions or comments on the proposed amendments on or before January 20, 2009. Such written suggestions or comments should be directed to the IPERS Administrative Rules Coordinator at IPERS, P.O. Box 9117, Des Moines, Iowa 50306-9117. Persons who wish to present their comments orally may contact the IPERS Administrative Rules Coordinator at (515)281-3081. Comments may also be submitted by fax to (515)281-0045 or by E-mail to adminrule@ipers.org.

A public hearing will be held on January 20, 2009, at 9 a.m. at IPERS, 7401 Register Drive, Des Moines, Iowa, at which time persons may present their views either orally or in writing. Persons who attend the hearing will be asked to give their names and addresses for the record and to confine their remarks to the subject matter of the amendments.

These amendments were prepared after consultation with IPERS administration, the Benefits Advisory Committee, and Investment, Legal, Operations and Benefits Divisions.

These amendments are intended to implement Iowa Code Supplement section 97B.4 and Iowa Code section 97B.15.

The following amendments are proposed.

ITEM 1. Amend subrule 4.6(2) as follows:

4.6(2) Contribution rates for sheriffs and deputy sheriffs.

	Effective July 1, 2007	Effective July 1, 2008	Effective July 1, 2009
Combined rate	15.40%	15.04%	<u>15.24%</u>
Employer	7.70%	7.52%	<u>7.62%</u>
Employee	7.70%	7.52%	<u>7.62%</u>

ITEM 2. Amend subrule 4.6(3) as follows:

4.6(3) Contribution rates for protection occupation.

	Effective July 1, 2007	Effective July 1, 2008	Effective July 1, 2009
Combined rate	14.11%	14.08%	<u>15.34%</u>
Employer	8.47%	8.45%	<u>9.20%</u>
Employee	5.64%	5.63%	<u>6.14%</u>